# BUSINESS VALUE DRIVER SOCIAL AND RELATIONSHIP CAPITAL



Engaging effectively with stakeholders enables us to understand and respond to their interests and expectations. It is an important driver for building long-term relations, which facilitates us in delivering on our strategy.

JSW Energy's success has always stemmed from our ability to build trusted relationships with all our stakeholders, in accordance with our values and a high standard of ethics and performance. Moreover, it also depends on our ability to work constructively with our stakeholders and to improve their sustainable performance. Through continuous dialogue and seeking constant feedback, we hope to deepen our engagement with our stakeholders and fulfil our role as a responsible leader.

#### **Engaging with our Stakeholders**

At JSW Energy, we believe that as a responsible corporate, we must create shared economic and social value for our stakeholders. As we prepare to step up our business for next-level growth, value creation for key stakeholders remains our priority.

Our relationships with our stakeholders are imperative to our business success. We work hard throughout the year to understand the needs and requirements of our customers, suppliers and partners to ensure that the decisions we take are in both their interests and the interests of JSW Energy's future success. Only through regular communication and the pursuit of continuous improvement in our engagement and service can we ensure that we have supportive stakeholders and partners for the long term.

Acknowledging the importance of engagement with stakeholders, we have defined a set of processes for interacting and engaging with various stakeholders at various levels. A Committee of the Board deals with the grievances and engages with the Investors and shareholders. Likewise, departments have been set up at Project locations for interacting and engaging with other stakeholders at various levels. The specialised teams ensure communication with various stakeholders internally and externally, which helps the Company in understanding their concerns and respond to them appropriately.



## **Community Engagement**

JSW Foundation has been working alongside the communities and other stakeholders to create shared vision and values that rally around not only to create a synergy among the individuals but also serve to multiply the benefits of its CSR initiatives. Through its various CSR interventions, the Foundation has benefited 60,268, 54,000 and 67,381 beneficiaries directly in 2017-18, 2018-19 and 2019-20, respectively.

Working relentlessly, JSW's initiatives have been able to nurture substantial social capital. While over 1,100 likeminded farmers and 200 women have been facilitated to converge as common interest groups, more than 260 women have been trained and facilitated for employment at BPO centres and close to 115 women have been trained on tailoring to help them earn their living with dignity. Furthermore, over 1,300 youths have been trained to enhance their vocational skills and in turn, their employability. Needless to reiterate that these networks would strengthen the development of shared purpose and thus motivate the members to take charge and evolve further.

While facilitating the community entities, extensive efforts have gone in fostering strategic linkages with various entities such as marketers, facilitators and trainers, which has immensely helped to take the initiatives to their logical conclusion while channelising the energies in the right direction. A few examples of such synergies are connecting the women's group involved in the production of handloom products at Himachal Pradesh to the market; linking women's group in the mango pulp production at Ratnagiri to the urban consumers, and; organising the farmers at Bellary for training on an improved package of practices. JSW has also facilitated over 20,000 community members to avail their entitlements for various government welfare schemes. This, in turn, shall build long term resilience through a connection with various public institutions for longer-term sustenance and better governance while at the same time it will work to reduce the dependence on the company thereby leading to freeing of precious resources for more strategic interventions.

Working in close collaboration has resulted in the emergence of a deep, trust-based relationship with the stakeholders, which further underlines the significant social capital nurtured through the journey thus far. This is manifested through the willingness of the communities to assume upkeep of the common property resources created by JSW as well as their openness to commit resources, not only monetary but also the assets and in-kind assistance, which together make JSW's CSR initiatives the joint ventures in true sense.

For more details on our CSR initiatives, please refer Page 48.

### **Creating Value, Impacting Lives**

Delivering Stakeholder Value	KPI	FY2018	FY2019	FY2020
Our CSR contribution enables inclusive growth for our local communities.	CSR Investment (₹ in Crore) (JSWEL Consolidated)	32.53	25.17	16.75
JSW Energy strives to make a net-positive social, economic and environmental contribution to the communities in which we operate. A wide variety of people and groups are affected by the decisions that we make.	Number of Direct Beneficiaries Impacted	60,268	54,000	67,381

#### Overview of our interventions under various categories

Sr No.	Category as per Companies Act, 2013	JSWEL Consolidated (₹ in Crore)
1	Improving Living Conditions	2.67
2	Promoting Social Development	3.31
3	Addressing Social Inequalities	5.32
4	Addressing Environmental Issues	1.37
5	Preserving National Heritage	0.34
6	Promotion of Sports	1.92
7	Rural Development	0.72
8	Swachh Bharat Abhiyan	0.26
9	Project Management Cost	0.84
	TOTAL	16.75